



## **First 100 Days: Trump's Economy Puts Trump First and Sells Out American Workers**

President Donald Trump is selling out American working people. **One hundred days into Trump's presidency, we're still waiting on the self-described "greatest jobs president that God ever created" to put forth a comprehensive plan to create American jobs.**

The "Contract with the American Voter" – the 100-day policy agenda Trump outlined during the campaign -- promised a \$1 trillion infrastructure package within his first 100 days in office. It's yet another Trump failure -- and yet another broken promise: Trump's budget actually *cuts* infrastructure spending.

Trump's latest ruse is his tax plan, which will overwhelmingly benefit the wealthiest Americans at the expense of working people fighting hard to get ahead. Among other things, Trump's plan:

- Slashes tax rates on corporations (including the Trump Organization, Trump's own privately held company);
- Eliminates the estate tax (so the wealthiest few -- including Trump -- can pass along tens of millions to his kids without paying their fair share); and
- Cuts the Alternative Minimum Tax -- without which Trump could've conveniently avoided \$31 million in taxes (on one of the only tax returns of his we've seen).

**We know Trump's tax plan will help him and the Wall Street and hedge fund billionaires who helped him draft it. But we can't know how much it'll help him until he releases his tax returns – which he continues to refuse to do, breaking a tradition that dates back to President Richard Nixon's infamous "I'm not a crook" press conference.**

That's our new unprecedented, unprincipled, and undemocratic status quo: We know with certainty that President Trump is selling out everyday Americans while he gets even richer – but we can't even say for sure how badly he's robbing us blind.

Disproportionate tax cuts for the wealthy aside, **Donald Trump has done nothing to create jobs since he took office, but everything to take credit for job deals he had nothing to do with. And in doing so, Trump forgets and disrespects the tens of thousands of American working people affected by announced layoffs since he took office – over 75,100 to-date.**

Impact of announced layoffs & plant closings since Trump Inauguration (via TrumpEconomy.com):

- Nationwide: 75,142
- Ohio: 6,688
- Michigan: 3,519
- Indiana: 3,265
- Florida: 4,415
- Georgia: 2,802
- New Jersey: 3,172

**Background:**

**USA Today HEADLINE: “Big jobs miss: Employers add disappointing 98,000 jobs in March”** [USA Today, [4/7/17](#)]

**New York Times HEADLINE: “Job Growth Loses Steam as U.S. Adds 98,000 in March”** [New York Times, [4/7/17](#)]

**NBC News HEADLINE: “Jobs Growth Slowed in March, 98,000 vs 180,000 Expected”** [NBC News, [4/7/17](#)]

**NPR HEADLINE: “Only 98,000 New Jobs Were Created In March, Labor Department Says”** [NPR, [4/7/17](#)]

**Chicago Tribune HEADLINE: “Job growth tumbles as U.S. employers add just 98K jobs in March; unemployment rate falls to 4.5 percent”** [Chicago Tribune, [4/7/17](#)]

**NBC News HEADLINE: Retail Pain Is Plain in March Jobs Report** [NBC News, [4/7/17](#)]

**Atlantic HEADLINE: The March Jobs Report Misses Expectations** [Atlantic, [4/7/17](#)]

**Washington Post HEADLINE: U.S. hiring slumped in March as employers added only 98,000 jobs** [Washington Post, [4/7/17](#)]

**Rob Martin, An Economist At Barclays, Said “It Was A Disappointing Report With No Silver Lining In The Details.”** According to the New York Times, “The latest report will only add to the debate over whether so-called soft data, like stronger sentiment among businesses, is actually prompting companies to hire more workers. March’s data suggests it isn’t, as does the 38,000 downward revision in estimated job creation in February and March. ‘It was a disappointing report with no silver lining in the details,’ said Rob Martin, an economist at Barclays. ‘Service-sector employment weakness points to a substantial slowdown in activity.’” [New York Times, [4/7/17](#)]

**Naeem Aslam, The Chief Market Analyst At Think Markets, Said The Poor Jobs Numbers “Makes Your Jaw Drop.”** According to CNBC, “Nonfarm payrolls grew by just 98,000 in March though the unemployment rate fell to a 10-year low of 4.5 percent, according to a closely watched report Friday from the Bureau of Labor Statistics. Payrolls had been expected to increase by 180,000 in March, according to economists surveyed by Reuters. ‘What a number. This makes your jaw drop,’ said Naeem Aslam, chief market analyst at Think Markets.” [CNBC, [4/7/17](#)]

**Washington Post: “The Momentum In The U.S. Labor Market Flagged...Lowest Gain In Nearly A Year.”** According to the Washington Post, “The momentum in the U.S. labor market flagged in March, new government data showed Friday, with the private sector and the government adding only 98,000 jobs, the lowest gain in nearly a year, as winter storms weighed on economic activity. ‘It was a disappointment,’ said Beth Ann Bovino, chief economist at S&P Global Ratings. But the lower job gains were probably caused by temporary factors, such as the weather, she said. ‘Also it comes after strong job gains the prior few months, and maybe businesses are taking a break.’” [Washington Post, [4/7/17](#)]